

# DEVELOPMENT OPPORTUNITY



TEAM ANDERSON 149

Ainslie Street North, Cambridge, ON





### THE OPPORTUNITY

Site Concept plans available for a 104-unit, 105,000 sf of gross floor area "gfa", eight storey building comprised of 6 storeys of residential on top of a 2 storey above ground parkade.

Development credits for approximately +/- \$4MM are applied to the property.

Lot Size:	.72 acres
Concept Height:	8 Storey
Potential Unit Yield:	104 Units
Estimated Gross Floor Area:	105,000 sq.ft.
Proposed Parking:	2 storey above
	ground parkade

# 749 Ainslie St N

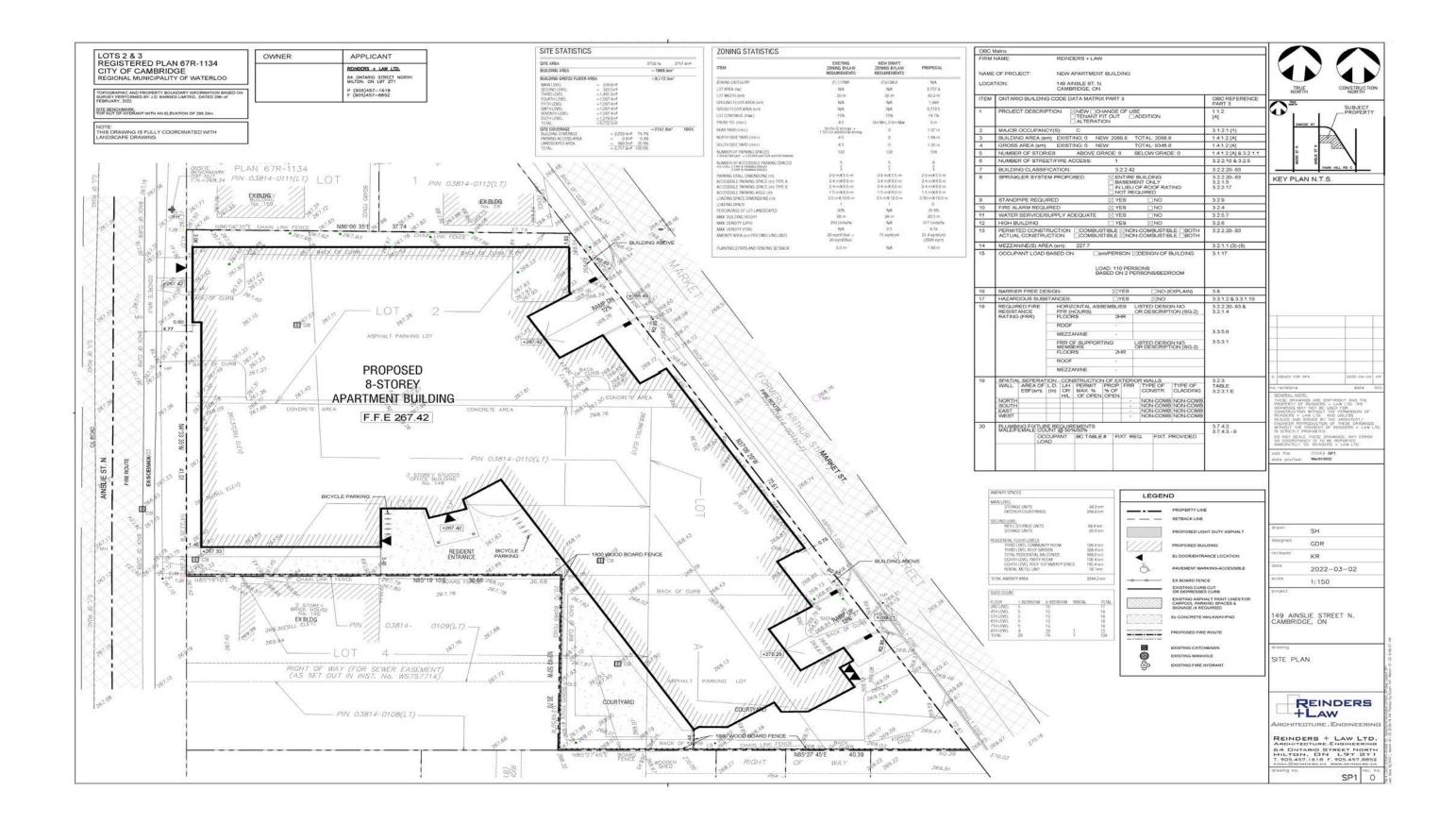


### Location

The site is located within the block bounded by Market Street S to the east and Ainslie Street to the north. The site has frontage on Ainslie Street as well as Market Street.

The lands are within 500 +/- meters off the main commercial district of Downtown Galt including the Ainslie Street Transit terminal which is linked to the broader public transit network in Waterloo Region.

### Site Plan



## Renderings





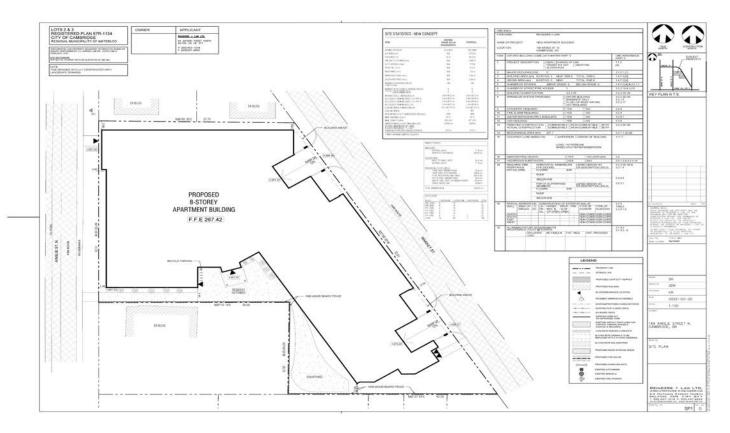


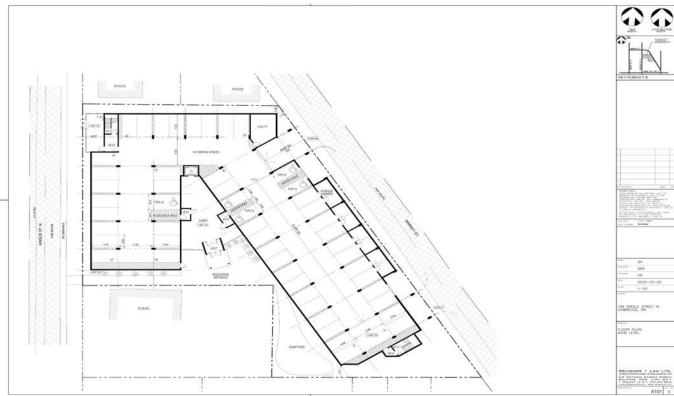


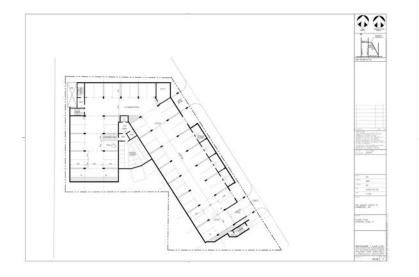


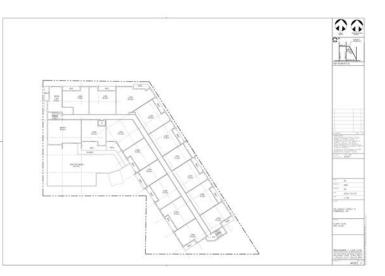


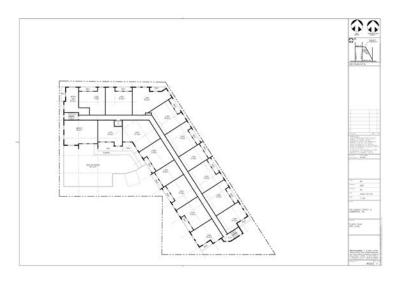
### **Floor Plans**

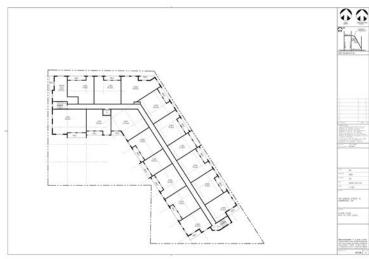


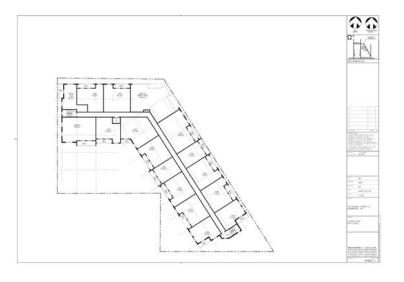


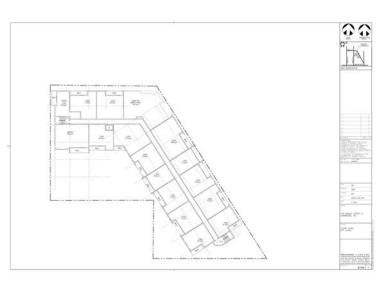


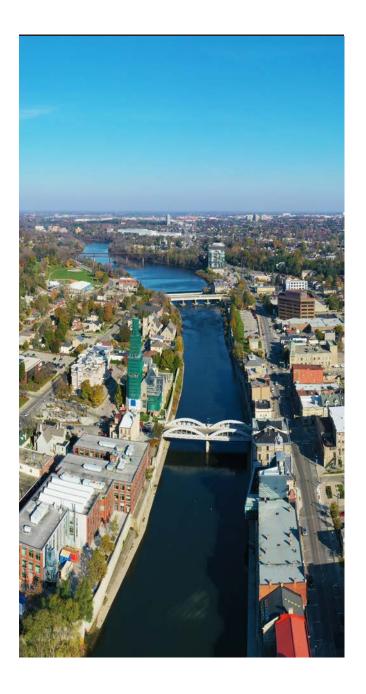












# The Neigbourhood

Galt is the largest of the three towns that amalgamated to form the City of Cambridge. The neighbourhood comprises both banks of the Grand River and stretches south to Ainslie/Concession and up the hill to Dundas in the east. Galt is a highly walkable community, with most people living within a 15-minute stroll of downtown.

"A Rare Opportunity
To Develop An
Exclusive Residence
In One Of
Ontario's Most
Thriving Cities."

- The downtown core has a mix of merchants providing a wide range of goods and services.
- The area is constantly growing through new high density developments.
- Design at Riverside is a world renowned institution of architecture design, and constitutes the Faculty of Architecture of The University of Waterloo.

- Commuters to Brantford and points south reach their destination in minutes via Hwy 24. Heading north via Hespeler Road, it's a 10-minute jaunt to the 401.
- GO and Greyhound buses in addition to Grand River Transit for public transportation.

### **Demographics**

Cambridge is one of the fastest growing and strongest economic areas in Canada. Over the past ten years, on average, \$356.5 million has been invested annually in building construction, with about one third towards the new residential sector. Cambridge's thriving business climate is why many businesses are choosing to locate and expand here. This section provides details on the community and many reasons why the City of Cambridge is your location for success.

### Growing Population

- 2021 year end population is at 138,479
- An estimated 51,270 households in 2021
- Cambridge is part of the Region of Waterloo, with a 2031 year end population estimate of over 640,000

### Advantageous Location

- Right on Highway 401 for ready access to markets and major metropolitan areas
- Within 50 to 130 kms.
   (30 to 80 miles) of
   Toronto including the border crossings of Niagara Falls/
   Buffalo
- Within 50 minutes of Toronto's international airport Nestled along the Grand River, a Canadian Heritage River

### Enviable Lifestyle

- Excellent schools, a number of recreational facilities and neighborhood associations, and 4 public library branches.
- More than 100 parks covering more than 365 hectares and 14 golf courses within driving distance.
- Numerous organized sporting and leisure activities and a wide variety of cultural events.
- 7 ice surfaces, 2 private arenas, 5 indoor and 4 outdoor pools, 1 indoor and 15 outdoor soccer fields.
- Over 70 km of trails, with over half along the banks of the Grand and Speed Rivers.



### Stage 2 ION: **LRT from Kitchener to** Cambridge

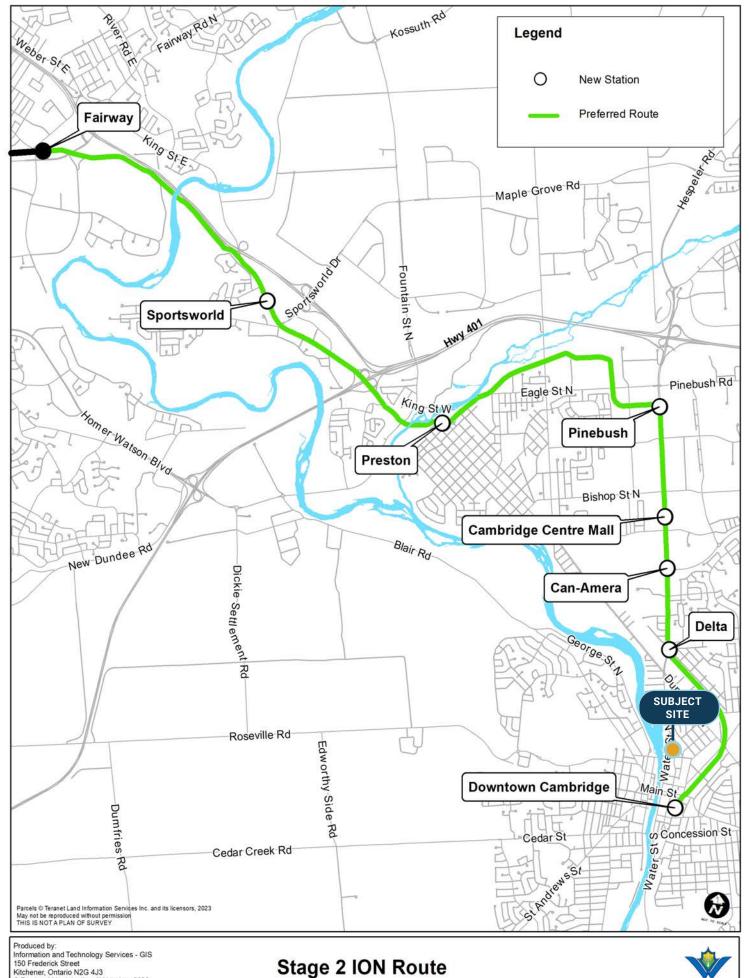
The Region of Waterloo Council approved Light Rail Transit "LRT" from Waterloo to Cambridge in two stages.

The Region of Waterloo is proposing to extend the ION LRT system an additional 18 km from Fairway station in Kitchener to Downtown Cambridge with eight new stations, creating a continuous LRT service across the Region's three urban centres. Regional Council endorsed the Preferred Route in June 2019 and the preliminary design in April 2020.

Stage 1 ION (launched in June 2019) includes LRT from Waterloo to Kitchener. Stage 1 ION also includes ION bus service between Kitchener and Cambridge, a service that was launched in September 2015, as the first step in implementing Stage 2 ION.

Stage 2 ION will extend LRT from Kitchener to downtown Cambridge, replacing the ION bus service constructed in Stage 1. This will create a continuous LRT system across the Region's three urban centres: Waterloo, Kitchener and Cambridge.





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When it comes to our clients, we will outwork any other agent in pursuing the best outcome.

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